



VT Halter Marine

A company of VT Systems

NewsRelease

VT HALTER MARINE ANNOUNCES NEW CFO AND STAFF PROMOTIONS

Pascagoula, MS, April 16, 2009 - VT Halter Marine Inc (VT Halter Marine), a company of VT Systems Inc (VT Systems), today announced the appointment of Norman D. Ballinger as Chief Financial Officer and the promotions of Robert D. Mullins to Vice President of Estimating and Program Management, Leonard J. Maillho to Vice President of Administration and FSO, Walker Foster to Vice President of Government Contracts Enterprise Risk Management & Internal Audit, and D. Margaret Gambrell to Director of Risk Control.

“These professionals bring a wealth of knowledge, experience and dedication to VT Halter Marine. Their appointment promotions reflect our confidence in their ability to greatly contribute to the success of the company.”

**~Boyd E .KING
CEO, VT Halter Marine**

Norman D. Ballinger MBA, CPA has been hired as Chief Financial Officer. Ballinger brings to VT Halter Marine more than twenty years experience and notable expertise in all facets of accounting. He most recently served as a division controller for an aerospace / defense contractor. A licensed Certified Public Accountant, Ballinger earned his Bachelor’s degree in Accounting and holds a MBA from Baldwin Wallace College.

Robert D. Mullins, Director of Estimating and Program Management has been promoted to Vice President of Estimating and Program Management. Mullins has twenty years of service with VT Halter Marine (Halter Marine Inc).

Leonard J. Maillho, Director of Administration and FSO, has been promoted to Vice President of Administration and FSO. Maillho has worked in the administration field for over thirty years and has a BS degree in Business Administration from the University of Southwestern Louisiana. He has seventeen collective years of service with VT Halter Marine (Halter Marine Inc).



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Walker Foster, Controller, has been promoted to Vice President of Government Contracts, Enterprise Risk Management and Internal Audit. Foster has a BS in Business Administration from the University of Southern Mississippi and eleven years of service with VT Halter Marine (Halter Marine Inc).

D. Margaret Gambrell, Manager of Risk Control, has been promoted to Director of Risk Control. Gambrell has a BA degree from the University of Southern Mississippi and eleven years of service with VT Halter Marine (Halter Marine Inc).

VT Halter Marine, the marine operations of VT Systems, is based in Pascagoula, Mississippi and is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems and its subsidiaries are preferred providers of engineering solutions, products, integrated systems, and services in the Americas across the core business areas of marine, aerospace, electronics and land systems. Headquartered in Alexandria, Virginia, VT Systems operates throughout North America and offers a broad range of proven innovative services to both the commercial and government sectors. VT Systems is a wholly owned subsidiary of Singapore Technologies Engineering Ltd. Please visit www.vt-systems.com.

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