

VT HALTER MARINE ANNOUNCES CONTRACT TO BUILD 112' ATB TUG

Pascagoula, Miss., May 20, 2011 – VT Halter Marine, Inc. (VT Halter Marine), a subsidiary of VT Systems, Inc. (VT Systems), today announced a new contract to build a 112-foot ATB Offshore Tug for Bouchard Transportation Co., Inc. (Bouchard). This tug will be similar to others built for Bouchard in previous years by Halter Marine.

Measuring 112 feet by 35 feet by 17 feet, the 4,000hp tug is classed by ABS as ⚡A1 Towing Vessel, Dual Mode, and it will be equipped with an Intercon Coupler System. Construction of the vessel begins in June 2011 at VT Halter Marine's Moss Point Marine facility in Escatawpa, Miss., with delivery expected in September 2012. The vessel will enter into Bouchard's fleet service in New York, N.Y.

"Bouchard is pleased to have renewed our long-standing relationship with Halter which was started by my father, Morton S. Bouchard, Jr., in 1970 with the building of the Morton S. Bouchard Jr. and Frederick E. Bouchard. Halter went on to build several barges and tugs for Bouchard over the next three decades and they met the high quality standards demanded by Bouchard. I look forward to the same standards today as in the past, which I know VT Halter Marine will deliver".

~Morton S. BOUCHARD III
President/CEO, Bouchard Transportation

"We are very pleased to welcome back to our shipbuilding family a long-standing and valued customer, Bouchard Transportation. Our team looks forward to delivering this quality built vessel."

~Bill SKINNER
Chief Executive Officer, VT Halter Marine

VT Halter Marine is the marine operations of VT Systems. Based in Pascagoula, Miss., it is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems is an engineering company providing integrated solutions to the commercial and government markets in the aerospace, electronics, land systems and marine sectors. VT Systems' innovative solutions, products and services include aircraft maintenance, repair and modification;

software solutions in training and simulation; satellite-based IP communications technology; network solutions that integrate data, voice and video; rugged computers and computer peripheral equipment; specialized truck bodies and trailers; weapons and munitions systems; road construction equipment; and ship design and shipbuilding. Headquartered in Alexandria, Va., VT Systems operates globally and is a wholly owned subsidiary of ST Engineering. Please visit www.vt-systems.com.

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